

Message Text

LIMITED OFFICIAL USE

PAGE 01 MANILA 05523 110432Z
ACTION TRSE-00

INFO OCT-01 EA-10 ISO-00 NEA-10 IO-13 H-01 L-03
AID-05 CIAE-00 COME-00 EB-08 FRB-03 INR-10
NSAE-00 ICA-11 XMB-02 OPIC-03 SP-02 LAB-04 SIL-01
OMB-01 NSC-05 SS-15 STR-07 CEA-01 /116 W
-----077987 110734Z /23
R 110329Z APR 78
FM AMEMBASSY MANILA
TO SECSTATE WASHDC 4028

LIMITED OFFICIAL USE MANILA 5523

USADB

FOR NAC AGENCIES

E.O. 11652: NA
TAGS: EAID, EFIN
SUBJECT: ADB LENDING RATE

1. ADB MANAGEMENT HAS ANNOUNCED INCREASE IN ITS
LENDING RATE FOR LOANS FROM ITS ORDINARY CAPITAL
RESOURCES FROM 7.65 PERCENT PER ANNUM TO 7.70 PERCENT PER
ANNUM. NEW LENDING RATE WILL BE APPLICABLE AS FROM APRIL 1.

2. FYI: WHEN LENDING RATE WAS FIXED AT 7.65 PERCENT PER
ANNUM FROM JANUARY 1 EARLIER THIS YEAR, BOARD OF DIRECTORS
HAD AGREED THAT IF, IN SECOND CALENDAR QUARTER OF 1978,
DIFFERENTIAL (0.20 PERCENT) BETWEEN LENDING RATE OF IBRD
SET FOR FIRST CALENDAR QUARTER AND BANK'S LENDING RATE
INCREASED OR DECREASED BY FIVE BASIS POINTS (0.05 PERCENT)
OR MORE, ADB PRESIDENT WOULD CORRESPONDINGLY INCREASE OR
DECREASE, AS THE CASE MAY BE, LENDING RATE OF BANK BY FIVE
BASIS POINTS ONLY. (SEE ADB DOC. M5-47.) PRESIDENT
HAS INFORMED BOARD THAT IBRD RAISED ITS RATE BY FIVE
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BASIS POINTS FROM 7.45 PERCENT TO 7.50 PERCENT EFFECTIVE
APRIL 1.
EDMOND

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NNN

Message Attributes

Automatic Decaptioning: Z
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PUBLIC DISCLOSURE, INTEREST RATES, LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 11 apr 1978
Decaption Date: 20 Mar 2014
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978MANILA05523
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780155-0355
Format: TEL
From: MANILA USADB
Handling Restrictions:
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780471/aaaachyc.tel
Line Count: 58
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: dba0f0b2-c288-dd11-92da-001cc4696bcc
Office: ACTION TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: ONLY
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: ONLY
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 03 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3011276
Secure: OPEN
Status: NATIVE
Subject: ADB LENDING RATE
TAGS: EAID, EFIN, ADB
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/dba0f0b2-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
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